

## Explanation of variances

Name of smaller authority: **Mundon Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,659	22,685				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	8,600	1,100	14.67%	NO		
3 Total Other Receipts	2,946	1,442	-1,504	51.05%	YES		Variance amounts to Other Receipts reduction in 2025/26 of £1821.11 (primarily the difference relating to an insurance claim received in 2024/25), reduction in bank interest £57.72 and an increased VAT reclaim of £374.62. Amounting to the total variance of £1504.
4 Staff Costs	4,900	5,343	443	9.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,520	6,510	2,990	84.94%	YES		Variance amounts to Home Office Allowance reduction in 2025/26 of £44, Admin Exps £9.20 and Contingency £40. Increases in audit fee of £12.50, Affiliation Fees of £13.16, Hall Hire £32, Insurance £23, Training £310, Grass Cutting £120 and Parish Projects of £2572.27 (covering new picket fencing following insurance claim and contractor hedge and tree cutting). Amounting to the total variance of £2990.
7 Balances Carried Forward	22,685	20,874				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,685	20,874				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,092	11,331	239	2.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable